

# PUBLIC RELEASE OF 2019 ELECTION COMMITMENT COSTING

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| **Name of proposal costed: Central Queensland School of Mining and Manufacturing** | |
| **Costing Identifier:** | COA053 |
| **Summary of costing:** | The proposal is to invest $30 million for the new Central Queensland University (CQUniversity) School of Mines and Manufacturing. |
| **Ongoing or Terminating (including date)(a)** | Terminating: 30 June 2022 |
| **Person making the request:** | Prime Minister |
| **Date costing request received:** | 13 May 2019 |
| **Date of public release of policy:** | 10 May 2019 |
| **Date costing completed:** | 15 May 2019 |
| **Additional information requested (including date):** | Not applicable |
| **Additional information received (including date):** | Not applicable |

1. Ongoing policies continue indefinitely (until a decision is made to cease or alter the program).

Terminating measures end on a date set out in the initial policy and a further decision is required to continue the program beyond this date.

## Financial implications (outturn prices)(b)

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| --- | --- | --- | --- | --- | --- |
| Impact on | 2018-19 | 2019-20 | 2020-21 | 2021-22 | 2022-23 |
| Underlying Cash Balance ($m) | 0.0 | 0.0 | -15.0 | -15.0 | 0.0 |
| Fiscal Balance ($m) | 0.0 | 0.0 | -15.0 | -15.0 | 0.0 |

1. A positive number for the fiscal balance indicates an increase in revenue or a decrease in expenses or net capital investment in accrual terms. A positive number for the underlying cash balance indicates an increase in revenue or a decrease in expenses or net capital investment in cash terms.

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| **Where relevant, state that the proposal has been costed as a defined or specified amount.**  The proposal has been costed as a specified amount. |
| **Where relevant, include separate identification of revenue and expense components.** |

Not applicable.

**Where appropriate, include a range for the costing or sensitivity analysis.**

Not applicable.

**Qualifications to the costing (including reasons for the costing not being comprehensive).**

Not applicable.

**Where relevant, explain effects of departmental expenses.**

Consistent with the costing request, the costing assumes that departmental expenses associated with the policy will be absorbed by the Department of Education and Training.

**Where relevant, explain the reason for any significant differences between the assumptions specified in a party costing request and those used in a Treasury or Finance costing.**

Not applicable.

**Other comments (including reasons for significant differences between the estimated impact on the fiscal and underlying cash balances).**

Not applicable.

**Where relevant, include an explanation of the medium term implications of the proposal(c).**

Not applicable.

1. Information on the medium term implications will be provided if the cost of the policy is expected to be significantly different beyond the forward estimates period.

## Background information

### Costing methodology used:

The costing assumes that the policy would commit $30 million over two years from 1 July 2020 towards the CQUniversity new School of Mines and Manufacturing, incorporating the School of Mines (Rockhampton) and the Industrial Manufacturing Training Centre (Gladstone).

The costing assumes:

* an equal distribution of funding over the two-year period;
* the policy will be delivered by CQUniversity, with a co-investment of $7 million in cash and in-kind contributions; and
* CQUniversity is not provided with additional Commonwealth Supported Places.

**Behavioural assumptions used (as appropriate)**

The costing assumes CQUniversity will manage any increase in student numbers within its existing allocation of Commonwealth Supported Places.